

**CITY OF HICKORY
NOTICE OF PUBLIC HEARING
PURSUANT TO NORTH CAROLINA GENERAL STATUTE
§158-7.1
LEGAL NOTICE**

The City of Hickory proposes to appropriate and expend City funds for an economic development project pursuant to North Carolina General Statute §158-7.1. The City of Hickory City Council intends to consider entering into an economic development agreement with Steel Warehouse of North Carolina LLC. The City of Hickory believes the project will help stimulate and stabilize the local economy. Steel Warehouse of North Carolina LLC will cause a minimum investment of \$27,000,000 and the creation of a minimum of 58 new jobs by the end of 2027. A contractual agreement has been developed to ensure performance.

The City of Hickory will hold a public hearing on the City's proposed appropriation and expenditure of funds for this project on Tuesday, May 21, 2024, at 6:00 p.m. in the City Council Chambers, Hickory City Hall, 75 N. Center St., Hickory, NC.

All interested persons are invited to attend this meeting to present their comments.

Debbie Miller, City Clerk

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